

RUTGERS COMMUNITY HEALTH FOUNDATION, INC.

Statements of Financial Position

June 30, 2008 and 2007

ASSETS

	<u>2008</u>	<u>2007</u>
Cash and money market	\$ 82,351	\$ 116,000
Vanguard mutual funds at fair market value	<u>5,713,036</u>	<u>6,756,633</u>
Total assets	<u>\$ 5,795,387</u>	<u>\$ 6,872,633</u>

LIABILITIES and NET ASSETS

Grants payable	\$ --	\$ 121,110
Payable for 2007 audit	3,900	7,400
Payable for 2008 audit	3,000	
Payable for 2008 excise tax	1,335	
Payable for 2007 excise tax	<u>--</u>	<u>2,300</u>
Total liabilities	8,235	130,810
Net assets – unrestricted	<u>5,787,152</u>	<u>6,741,823</u>
Total liabilities and net assets	<u>\$ 5,795,387</u>	<u>\$ 6,872,633</u>

RUTGERS COMMUNITY HEALTH FOUNDATION, INC.

Statements of Activities and Changes in Net Assets

Years Ended June 30, 2008 and 2007

	<u>2008</u>	<u>2007</u>
Revenues and Gains		
Dividends earned	\$ 196,199	\$ 381,800
Capital gain distributions earned	263,098	--
Realized Gain on investments due to withdrawals	92,842	--
Unrealized gain (loss) on investments	(1,025,560)	615,721
Unused grant returned	<u>--</u>	<u>22,735</u>
Total revenues and losses	(473,421)	1,020,256
Expenses		
Board of Trustees' compensation	7,100	5,800
Grants made	458,805	398,710
Dues and Subscriptions	750	750
Excise tax on net investment income	5,587	3,800
D & O insurance	1,415	1,417
Meetings	4,541	3,003
Wire Transfer fees	52	20
Expense reimbursements	--	2,179
Web design	--	533
NJ charities registration	--	30
Professional Fees	<u>3,000</u>	<u>7,400</u>
Total expenses	481,250	423,642
Net decrease in unrestricted net assets	<u>(954,671)</u>	<u>596,614</u>
Net assets – beginning of year	<u>6,741,823</u>	<u>6,145,209</u>
Net assets – end of year	<u>\$ 5,787,152</u>	<u>\$ 6,741,823</u>